

## Debunking the Top 5 Myths About Homebuying:



1. You don't need a 20% down payment to buy a home. FHA down payment can be as low as 3.5%.



2. You don't need stellar credit to buy a home. FHA provides flexible underwriting requirements for borrowers with less-than-perfect credit.



3. You can get a mortgage with student debt. A student loan will be considered as part of your overall financial picture, just like a car loan or other financial obligations.



4. You don't need cash on hand to renovate a fixer-upper. Some FHA loan programs include funds to cover major improvements.



5. Mortgages are not only for single-family homes. FHA mortgages are available for condominiums, townhouses, modular and manufactured housing, and 2-4-unit dwellings.

# Let's Make Home the Goal

Homeownership is central to financial growth. By having a HUD-Certified housing counselor on your team, you and your family will be in a better position to plan your financial goals, navigate the homebuying process, and secure the keys to your home.

The Office of Housing Counseling is working with housing counselors, local organizations, and community leaders across the country to help you achieve your homeownership goals.

Visit [hud.gov/makehomethegoal](https://hud.gov/makehomethegoal) for more information.

## HUD-Certified Housing Counselors are On Your Team

HUD-Certified housing counselors are trained to help make homeownership more accessible and affordable. They can help you develop a step-by-step process for getting pre-qualified for a mortgage, planning for the down payment, determining if you qualify for assistance, and purchasing. Their #1 goal is to support you toward a successful financial future.

